



AUDITED FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023**

HELPING MAMAS, INC.
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Jones and Kolb
Certified Public Accountants
Atlanta, Georgia

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Helping Mamas, Inc.
Norcross, Georgia

Opinion

We have audited the accompanying financial statements of Helping Mamas, Inc. (a nonprofit organization) (the "Organization"), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities and net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Jones and Kolb

September 29, 2025

HELPING MAMAS, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

ASSETS

	2024	2023
CURRENT ASSETS		
Cash	\$ 488,728	\$ 560,940
Grants and pledges receivable	103,100	101,903
Inventory	1,208,396	183,106
Prepaid expenses	7,421	14,111
Total current assets	1,807,645	860,060
 PROPERTY AND EQUIPMENT		
Furniture and equipment	24,840	24,840
Warehouse equipment	17,421	17,421
Vehicles	236,545	186,536
Total property and equipment	278,806	228,797
Less accumulated depreciation	(149,677)	(97,214)
Property and equipment, net	129,129	131,583
 OTHER ASSETS		
Operating right-of-use asset	520,608	198,111
Security deposits	24,643	15,393
Total other assets	545,251	213,504
Total assets	\$ 2,482,025	\$ 1,205,147

The accompanying notes to financial statements
are an integral part of these statements.

HELPING MAMAS, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

LIABILITIES AND NET ASSETS

	<u>2024</u>	<u>2023</u>
CURRENT LIABILITIES		
Accounts payable	\$ 18,134	\$ 25,646
Accrued expense	31,347	19,041
Current maturities of lease obligation	<u>149,957</u>	<u>104,220</u>
Total current liabilities	199,438	148,907
LONG-TERM LEASE OBLIGATION	<u>391,465</u>	<u>108,492</u>
Total liabilities	<u>590,903</u>	<u>257,399</u>
NET ASSETS		
Without donor restrictions	1,736,088	789,335
With donor restrictions	<u>155,034</u>	<u>158,413</u>
Total net assets	<u>1,891,122</u>	<u>947,748</u>
Total liabilities and net assets	<u><u>\$ 2,482,025</u></u>	<u><u>\$ 1,205,147</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

HELPING MAMAS, INC.
STATEMENTS OF ACTIVITIES AND NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2024 Total</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2023 Total</u>
SUPPORT AND REVENUES						
Contributions	\$ 1,216,609	\$ 104,087	\$ 1,320,696	\$ 946,171	\$ 299,392	\$ 1,245,563
In-kind contributions	3,827,956	-	3,827,956	1,676,066	-	1,676,066
Government and other grants	827,769	-	827,769	443,766	-	443,766
Other income	15,420	-	15,420	15,901	-	15,901
Total support and revenues	<u>5,887,754</u>	<u>104,087</u>	<u>5,991,841</u>	<u>3,081,904</u>	<u>299,392</u>	<u>3,381,296</u>
NET ASSETS RELEASED FROM RESTRICTIONS	<u>107,466</u>	<u>(107,466)</u>	<u>-</u>	<u>285,886</u>	<u>(285,886)</u>	<u>-</u>
EXPENSES						
Program services	4,206,297	-	4,206,297	2,790,516	-	2,790,516
Management and general	538,698	-	538,698	501,952	-	501,952
Fundraising	303,472	-	303,472	288,288	-	288,288
Total expenses	<u>5,048,467</u>	<u>-</u>	<u>5,048,467</u>	<u>3,580,756</u>	<u>-</u>	<u>3,580,756</u>
CHANGE IN NET ASSETS	<u>946,753</u>	<u>(3,379)</u>	<u>943,374</u>	<u>(212,966)</u>	<u>13,506</u>	<u>(199,460)</u>
NET ASSETS						
Beginning of year	<u>789,335</u>	<u>158,413</u>	<u>947,748</u>	<u>1,002,301</u>	<u>144,907</u>	<u>1,147,208</u>
NET ASSETS						
End of year	<u>\$ 1,736,088</u>	<u>\$ 155,034</u>	<u>\$ 1,891,122</u>	<u>\$ 789,335</u>	<u>\$ 158,413</u>	<u>\$ 947,748</u>

The accompanying notes to financial statements
are an integral part of these statements.

HELPING MAMAS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
In-kind inventory distributed	\$ 2,796,541	\$ -	\$ -	\$ 2,796,541
Salaries and benefits	537,387	266,806	186,020	990,213
Inventory purchases distributed	435,136	-	-	435,136
Occupancy	78,077	135,487	16,075	229,639
Contractors	135,439	-	-	135,439
Marketing and promotion	18,148	-	72,590	90,738
Payroll taxes	42,024	20,258	14,279	76,561
Supplies	65,165	-	-	65,165
Depreciation	53,319	-	-	53,319
Insurance	16,785	29,128	3,456	49,369
Office expense	11,831	35,493	-	47,324
Repairs and maintenance	-	22,267	-	22,267
Professional fees	-	20,625	-	20,625
Automobile	15,486	-	-	15,486
Fundraising	-	-	11,052	11,052
Travel	959	8,634	-	9,593
	<u>959</u>	<u>8,634</u>	<u>-</u>	<u>9,593</u>
Total expenses	<u>\$ 4,206,297</u>	<u>\$ 538,698</u>	<u>\$ 303,472</u>	<u>\$ 5,048,467</u>

The accompanying notes to financial statements
are an integral part of this statement.

HELPING MAMAS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
In-kind inventory distributed	\$ 1,743,516	\$ -	\$ -	\$ 1,743,516
Salaries and benefits	318,395	298,073	172,173	788,641
Inventory purchases distributed	433,783	-	-	433,783
Occupancy	58,770	101,982	12,100	172,852
Contractors	74,461	-	-	74,461
Marketing and promotion	-	-	55,668	55,668
Payroll taxes	26,103	24,437	14,115	64,655
Supplies	57,175	-	-	57,175
Depreciation	44,563	-	-	44,563
Insurance	11,446	19,862	2,357	33,665
Office expense	4,160	12,440	-	16,600
Repairs and maintenance	-	5,482	-	5,482
Professional fees	-	32,018	31,875	63,893
Automobile	17,292	-	-	17,292
Travel	852	7,658	-	8,510
	<u>852</u>	<u>7,658</u>	<u>-</u>	<u>8,510</u>
Total expenses	<u>\$ 2,790,516</u>	<u>\$ 501,952</u>	<u>\$ 288,288</u>	<u>\$ 3,580,756</u>

The accompanying notes to financial statements
are an integral part of this statement.

HELPING MAMAS, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 943,374	\$ (199,460)
 ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH USED IN OPERATING ACTIVITIES:		
Depreciation	53,319	44,563
Change in grants and pledges receivable	(1,197)	(82,246)
Change in inventory	(1,025,290)	67,450
Change in prepaid expenses	6,690	(3,051)
Change in operating right-of-use asset	(322,497)	39,402
Change in security deposits	(9,250)	(3,000)
Change in accounts payable	(7,512)	17,345
Change in accrued expense	12,306	19,041
Change in lease obligation	328,710	(43,128)
 Total adjustments	<u>(964,721)</u>	<u>56,376</u>
 Net cash used in operating activities	<u>(21,347)</u>	<u>(143,084)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	<u>(50,865)</u>	<u>-</u>
 Net cash used in investing activities	<u>(50,865)</u>	<u>-</u>
 NET DECREASE IN CASH	<u>(72,212)</u>	<u>(143,084)</u>
 CASH, beginning of year	<u>560,940</u>	<u>704,024</u>
 CASH, end of year	<u><u>\$ 488,728</u></u>	<u><u>\$ 560,940</u></u>
 SUPPLEMENTAL CASH FLOW DISCLOSURES		
Non-cash investing and financing activities:		
Addition of operating right-of-use assets	<u><u>\$ 475,230</u></u>	<u><u>\$ 68,589</u></u>
Addition of operating lease obligations	<u><u>\$ 475,230</u></u>	<u><u>\$ 68,589</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

HELPING MAMAS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Helping Mamas, Inc. (the "Organization") was incorporated on June 23, 2014 as a 501(c)(3) tax-exempt charitable organization. Its mission is to connect helping mamas to mamas needing help. The Organization collects essential baby supplies and period products to distribute to families and organizations serving families in need throughout Georgia and Tennessee. In 2020, the Organization launched its mobile program to deliver critical basic need items directly to communities that lack transportation and/or resource organizations. The Organization also started the "Safe Sleep and Ride" program which specifically delivers car seats and pack-n-plays to partner organizations and case workers to help families provide safe transportation and a place to sleep for their children. The Organization's support comes primarily from individual, corporate and foundation contributions, and government funding.

B. Effective January 1, 2023, the Organization adopted Accounting Standard Update ("ASU") 2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Organization adopted this new guidance utilizing the modified retrospective transition method. Topic 326 requires measurement and recognition of expected verses incurred losses for financial assets held. Financial assets held by the Organization that are subject to ASU 2016-13 include grants and pledges receivable. The adoption of this ASU did not have a significant impact on the Organization's financial statements but did change how the allowance for credit losses is determined.

C. The Organization prepares its financial statements on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles ("GAAP"). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

D. The Organization maintains cash deposits that at times may exceed the federal deposit insurance limit of \$250,000. The Organization believes it mitigates any risk by depositing cash with major financial institutions.

E. Grants and pledges receivable are amounts promised from donors or amounts due from granting agencies for the portion of the grant earned but not received by the Organization. Management determines the allowance for doubtful accounts by evaluating the terms of each receivable. As of December 31, 2024 and 2023, all grants and pledges receivable were considered collectible and no allowance was recorded.

F. Inventory, which consists of donated baby supplies and period products, is stated at its estimated fair value.

HELPING MAMAS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

G. Purchased fixed assets with values greater than or equal to \$5,000 are recorded at cost. Donated fixed assets are recorded at the approximate fair market value on the date of donation. Furniture and equipment are depreciated using the straight-line method over the estimated useful life of the asset, which ranges from three to seven years. Additions and replacements are charged to the fixed asset accounts, while repairs and maintenance are charged to expenses as incurred. Depreciation expense for each of the years ended December 31, 2024 and 2023 was \$53,319 and \$44,563, respectively.

H. Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions – These net assets are available for use in general operations and are not subject to donor or grantor restrictions.

Net assets with donor restrictions – These net assets are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature; for example, restrictions that may or will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature; for example, stipulating that those resources be maintained in perpetuity. The donors of these assets permit the Organization to use all of the income earned on related investments for general or specific purposes. More specifically, items included in net assets with donor restrictions are gifts for which restrictions have not been met.

When restrictions expire (that is, when a stipulated time restriction ends, or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities and Net Assets as "net assets released from restrictions."

The Organization has a policy to report donor-restricted contributions whose restrictions are met in the same reporting period as support within net assets without donor restrictions.

I. Contributions are recognized as revenue when the donor makes a promise to give to the Organization that is, in substance, unconditional. Unconditional pledges that are expected to be collected within one year are recorded at net realizable value. Unconditional pledges that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts, if any, is included in contributions in the accompanying Statements of Activities and Net Assets. An allowance is made for uncollectible promises to give based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience and other relevant factors.

Conditional promises to give, that is those with a measurable performance or other barrier and a right of return, are not recognized until the conditions are substantially met.

HELPING MAMAS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

The Organization records non-cash contributions at their estimated fair market value at the date of the contribution. The Organization records donated services as contribution revenue and expense if the services create or enhance a non-financial asset, or the services would (1) need to be purchased by the Organization if not provided by contribution, (2) require specialized skills, and (3) are provided by individuals with those skills.

Government contracts and grants received by the Organization are in the form of cost-reimbursable grants which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts that have been earned but not received are included in grants and pledges receivable on the Statements of Financial Position. Amounts received in advance are recorded as refundable advances and recognized in the period in which allowable expenses are incurred.

The Organization recognizes revenues from fundraising events in the period the event occurs. Amounts received prior to the event are reported as deferred revenue on the Statements of Financial Position.

J. The Organization receives substantial in-kind donations of program supplies, including diapers, period products, clothing and other essential baby supplies which are necessary for the operation of its programs. These in-kind donations have been valued at their estimated fair value. These donated items are recorded as inventory until distribution of the items to partner organizations and families in need.

K. The costs of providing the Organization's various programs and other activities have been summarized on a functional basis in the Statements of Activities and Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include depreciation, which is allocated based on the use of the related asset, occupancy, which is allocated on a square-footage basis, and salaries and benefits, which are allocated on the basis of estimated time and effort.

L. The Organization's right-of-use assets ("ROU assets") represent the Organization's right to use an underlying asset for the lease term and lease obligations are recognized on the lease commencement date in an amount that represents the present value of future lease payments. Expenses related to leases determined to be operating leases are recognized on a straight-line basis, while expenses related to leases determined to be financing leases are recognized based on an effective interest method in which interest and depreciation are presented separately in the statement of operations. See Note 3 for additional disclosures about the Organization's lease contracts.

The Organization also elected the practical expedient to not recognize short-term leases, those with total lease terms of 12 months or less, on the balance sheets and elected to not separate lease and non-lease components for all leases. The Organization also elected the practical expedient to use a risk-free rate as the discount rate for all leases.

HELPING MAMAS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

M. Certain prior year amounts have been reclassified to conform to the current year financial statement presentation.

N. Subsequent events have been evaluated by management through September 29, 2025, the date these financial statements were available to be issued.

2. LIQUIDITY

The Organization's financial assets available to meet cash needs for general expenditures within one year of the Statement of Financial Position date are as follows:

	2024	2023
Cash	\$ 488,728	\$ 560,940
Grants and pledges receivable	103,100	101,903
Less net assets with donor restrictions	(155,034)	(158,413)
Total	\$ 436,794	\$ 504,430

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

3. RIGHT-OF-USE ASSET AND LEASE OBLIGATION

The Organization leases office and warehouse space in Norcross, Georgia and Knoxville, Tennessee which matures in April 2026 and March 2024, respectively. The Organization entered into a new 84-month lease agreement for warehouse space in Knoxville, Tennessee effective February 1, 2024 with monthly lease payments of \$6,500 starting on April 1, 2024.

During 2023, the Organization entered into a new lease agreement effective October 1, 2023 for warehouse space in Albany, Georgia. The lease agreement expires on September 30, 2025 and requires monthly payments of \$3,000. The Organization has the option to extend the term of the lease for three years.

The lease terms included in the measurement of ROU assets and lease liabilities does not include options to extend the terms of the leases as it is not reasonably certain that the Organization will exercise any options available to extend the initial lease terms.

HELPING MAMAS, INC.
NOTES TO FINANCIAL STATEMENTS
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The components of lease expense, lease term and discount rate for the year ended December 31, 2024 and 2023 are as follows:

	2024	2023
Operating lease expense	\$ 176,815	\$ 115,091
Weighted - average remaining lease term	5 years	2.05 years
Weighted - average discount rate	3.47%	2.19%

Supplemental cash flow information related to leases for the year ended December 31, 2024 and 2023 are as follows:

	2024	2023
Operating cash outflows for operating leases	\$ 166,261	\$ 114,438

Future minimum lease payments under the lease agreements are as follows for the years ended December 31:

Year	Amount	Discount	Lease Obligation
2025	\$ 166,579	\$ 16,622	\$ 149,957
2026	99,088	13,101	85,987
2027	78,000	10,523	67,477
2028	78,000	7,893	70,107
2029	78,000	5,161	72,839
Thereafter	97,500	2,445	95,055
	\$ 597,167	\$ 55,745	\$ 541,422

4. IN-KIND CONTRIBUTIONS

The Organization received nonfinancial assets of baby supplies and period products for the years ended December 31, 2024 and 2023 of \$3,827,956 and \$1,676,066, respectively. The contributions are included in in-kind contributions revenue in the Statement of Activities and Net Assets. The contributions are measured and recorded at their estimated fair value based on the Organization's estimate of the retail value received for selling the goods in their principal markets, considering their condition and utility for use at the time the goods are donated. Several methodologies are used in the determination of the estimated retail value for each item, including

HELPING MAMAS, INC.
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the retail value provided by the donor, the published retail values for the exact or similar items from various websites, internally researched values, and the average value for like-kind items. The donated goods are used in the Organization's program services and are initially recorded to inventory.

The Organization made distributions of in-kind baby supplies and period products for the years ended December 31, 2024 and 2023 valued at \$2,796,541 and \$1,743,516, respectively.

Following is a summary of in-kind inventory with the fair value used for the year ended December 31, 2024:

	<u>Quantity</u>	<u>Fair Value per Item</u>	<u>Ending Value</u>
Diapers and period products	2,418,166	\$ 0.35	\$ 846,358
Clothing and shoes	20,885	\$ 2.50	52,213
Other essential baby products	22,041	\$ 1 to 100	119,665
Packages of wipes	10,060	\$ 5.00	50,300
Health and hygiene items	13,381	\$ 8.00	107,048
Formula	1,262	\$ 26.00	<u>32,812</u>
Total			<u><u>\$ 1,208,396</u></u>

Following is a summary of in-kind inventory with the fair value used for the year ended December 31, 2023:

	<u>Quantity</u>	<u>Fair value per item</u>	<u>Ending Value</u>
Diapers and period products	229,589	\$ 0.35	\$ 80,356
Clothing and shoes	14,010	\$ 2.50	35,025
Other essential baby products	8,315	\$ 1 to 100	37,323
Packages of wipes	849	\$ 5.00	4,245
Health and hygiene items	1,579	\$ 3.00	4,737
Formula	1,428	\$ 15.00	<u>21,420</u>
Total			<u><u>\$ 183,106</u></u>

HELPING MAMAS, INC.
NOTES TO FINANCIAL STATEMENTS
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Many individuals volunteer their time and perform a variety of tasks that assist the Organization with achieving their mission. The Organization estimates that it receives over 2,600 hours of volunteer time. The value of these services has not been determined and has not been reflected in these financial statements.

5. NET ASSETS

Changes to net assets with donor restrictions for the years ended December 31, 2024 and 2023 are as follows:

	<u>2023</u>	<u>Additions</u>	<u>Released from Restrictions</u>	<u>2024</u>
Subject to expenditure for specified purpose:				
Mobile program	\$ 5,293	\$ 43,007	\$ (3,680)	\$ 44,620
Safe Sleep and Ride program	100,363	-	(53,812)	46,551
Diaper distribution program	45,562	33,366	(42,779)	36,149
Nursery needs	7,195	27,714	(7,195)	27,714
	<u>\$ 158,413</u>	<u>\$ 104,087</u>	<u>\$ (107,466)</u>	<u>\$ 155,034</u>

	<u>2022</u>	<u>Additions</u>	<u>Released from Restrictions</u>	<u>2023</u>
Subject to expenditure for specified purpose:				
Mobile program	\$ 23,828	\$ 16,802	\$ (35,337)	\$ 5,293
Safe Sleep and Ride program	106,079	50,000	(55,716)	100,363
Diaper distribution program	-	214,340	(168,778)	45,562
Nursery needs	-	18,250	(11,055)	7,195
	<u>129,907</u>	<u>299,392</u>	<u>(270,886)</u>	<u>158,413</u>

Subject to the passage of time:				
Grants/pledges receivable without purpose restrictions	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>	<u>-</u>
	<u>\$ 144,907</u>	<u>\$ 299,392</u>	<u>\$ (285,886)</u>	<u>\$ 158,413</u>

HELPING MAMAS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

6. CONTINGENCIES

In the ordinary course of business, the Organization is subject to claims by various parties. Most claims are covered by liability insurance, subject to a deductible. In management's opinion, there are no outstanding claims that could have a material impact on its financial statements.